PATRON SAINT IS

## New York Stock Market

New York, April 9.—After a showing of strength in the early trading, the stock market turned heavy to-day, some of the leading issues falling more than two points from the best prices of the morning. Trading was active at times, and movements were irregular. The improvement of the morning was

The improvement of the morning was based on the more cheerful feeling abroad. Bull traders operated confidently for a time, buying large blocks of the favorable issues and forcing further short covering.

The turn in the market came with the announcement of several new security issues, chief among which were St. Paul's sale of \$30,000,000 4 1-2 per cent general mertgage bonds and Pennsylvania's offering to stockholders of \$45,000,000 stock at par. It has been generally understood for some time that these companies, as well as many other large corporations, were only awalting an improvement in the investment demand to float new security issues. The effect of Pennsylv; hairs offer was to depress the stock 3 1-2 offer was to depress the stock 3 1-2 points to 115 1-2, the lowest figure since 1908. St. Paul's movements were

Announcement that the Attorney-General was opposed to the Harriman dissolution plan, which is to be presented to the Federal courts, contributed to the heaviness of the market, which was manifested especially in the railroad stocks. Steel and the Copper shares also were sold heavily.

Bonds were under slight pressure. United States unchanged on call.

United States unchanged on call.

New York, April 2.—Money on call steady: \$3.3-4. The loans steady: \$1.2; offered at 2.3-4. Time loans steady: sixty and ninety days and six months, 4.3-4 per cent. Prime mercantile paper, 5.1-26.6 steady. Shorts, at times, were heavy buyers to cover their losses. On the opening the call of the cover their losses. On the opening the call of the cover their losses. On the opening the call of the cover their losses. On the opening the call of the ca New York, April 9 .- Money on call per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.8330 for sixty-day bills, and at \$4.87 for demand. Commercial bills, \$4.87 for demand. Commercial bills, \$4.87 for General Commercial bills, \$4.84 for silver, 59. Mexican dollars, 47.1-2. Government bonds steady. Railroad bonds easy.

### RICHMOND STOCK MARKET.

By Caskle G. Burch & Co., Ftock and Bond Broker, 1015 E. Main Street Richmond, Va., April p. 1913. SALES AT BOARD.

ginia Centuries, 2-3, C. and R .- 10,000 at \$2: 5.00 at \$2. Richmond City 4s, C. and R. 700 at 55, STATE SECURITIES, Bid. Asket Virginia 2s, Old. C. and R., 1932... \$3 Vn. Centuries, 2-3, C. and R., 1991... \$2 Bid. Asked.

Ca. Centro Bonds.

A. C. La B. R. Com Tr. 4 p. c. 91
Georgia. Sou. and Fla. 1945. 103
Georgia and Ala Con. 5s. 1945. 103
Georgia and Ala Con. 5s. 1945. 103
Seabeard Alt Line is. 1950. 83
Southern Railway let 5s. 1994. 104
Fo. R. Dev. and G. M. 4s. 1936. 77
Western N. C. 1st 6s. C. 1914. 101
SERRESET BY. STOCKS. Par. Va. Ry. and Power Co. pfd. ... 100 534 53 Va. Ry. and Power Co. com. ... 100 534 53 INSURANCE COMPANIES.

| Virginia Fire and Marine Ins. | 25 | 82 | Va. State Insurance pfd. | 12.50 | 144 | 17 | Virginia State Ins. com | 12.50 | 12 | HALLROAD STOCKS. | Par. Atlantic Coast Line com ... 100 125 Chosspeake and Ohio ... 100 125 Chosspeake and Ohio ... 100 107 Scabbard Air Line pfd ... 100 44 Scabbard Air Line com ... 100 10 Gouthern Railway pfd ... 109 10 Southern Railway pfd ... 100 89 BANK ANL 

Va.-Car. Chem. ptd. v p. c.....100 198 110 Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebted-bess are flat.

MISCELLANEOUS.

ash-Pitts, Term, 1st 48.....

COTTON MARKETS.

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

\$1.00 MAKES A START. 3 PER

1104 EAST MAIN STREET.

## . Official Range and Sale of Stocks in New York

	BY T	нома	S BRANCH	& CO., Bankers and Brokers.	
Sales. Stock. Open. H	leh.	Low	Closing.	Closing	
Allis-Challmers & nald		230 W.	Bid. Asked	Sales. Stock. Open, High. Low. Bid. Aske	ed.
300 Allis-Chal., pfd., \$12 paid. 814	S14	81/4	814 9	2,000 Int. Paper, pfd 4214 4214 40 39 4	10
45,100 Amalgamated Copper 79	7914	7359	77% 777	400 Kan, City South., com., 2544 2534 25 2 10,100 Lehigh Valley	514
100 Amer. Agri. Chem., com. 55 1,700 Amer. Beet Sugar, com., 344	569	55	54 56		114
American Can	3438	3234	32% 33		91/2
1.010 American Can, pro gen	9814	97.74	36% 37	Lorilland Tobacco com	
Amer. Car and Foundry 5915	626	5236	9736 983, 52 63	Lorillard Tobacco, pfd 113 11	314
American Cotton Oil 1917	4816	48	52 63 4734 48	199 Louis, and Nashville 126 126 126 128 125% 13	1616
100 Am. Hide and Leath, pr. 26	26	26	25 26	8,800 Mexican Petroleum 634 634 604 614 6 4,700 Miami Copper 248 254 244 254 2	1%
American Linseed Oil	***	***	10 16%		374
The Amer. Mail to use cert	****	122.	37% 38	2.200 Missouri Pacific 29% 5.9% 28% 28% 2	9
on American Smelling 72a	7314	5514	55 551	500 National Biscuit 12015 121 12015 118 19	
		70%	71½ 71% 178 182	200 National Lead 5112 5112 5015 50 5	
SOUTHEFICAD SHOOP 1140	114%	114	178 182 1131/6 1141/4	3,700 New York Central 105 1063, 1053, 1013, 10	
The Amici. Let find Tel Co 129	132	13116	131% 132	and the will be the second to	214
American Tobacco, com 160 American Tobacco, pfd., 1024	***		244 245		818
* The Market Company of the State	1021/g 395/s	10214	102% 103	100 Pacific Mail	5 8
	10346	39 1007a	3834 39 1027s 103	85,423 Pennsylvania 118% 118% 115% 115% 11	
1 Attailtie Coast Line	30072	100,8	102 % 103 12436 12534	200 People's Gas 113% 113% 113% 112 11	4
A. C. L. Of Connections			245 250	100 P., C., C. and St. L., com 96% 96% 96% 96 9	
3,850 Baltimore and Ohio 1004 400 Bethlehem Steel Co., com 36	100%	9944	9916 9974	Pittsburgh Coal, com	814
100 Bethlehem Steel Co., pfd 7216	36 721/4	35	35 36	Ry. Steel Spring, com	114
	1-73	72%	7214 7294	102,700 Reading	714
Transit Ookivii Rantii Trancit att	9216	9114	9114 911	200 Relamine from this steel 200 2004 2005 2016 2	1
- Chilitial Legither com	27	261.	26 27		1
4.750 Canadian Pacific 23614 1900 California Petroleum 4714	23912	23814	· 238% 238%	1,200 Rock Island	914
8,000 Chesapeake and Ohio 6824	4774	461/2	47 4714		0
Lucago Great Western	68%	6178	68 681	150 Seaboard Air Line, pfd 43% 43% 43% 10% P	354
Unit tirent Wast wild	***	•••	15 16 3034 3134	St. Louis-South, com 2117 2	134
war the Mil and St Paul 11012	11:32	11136	3036 3134 11154 112	Sloss-Sheffield	156
The Cruciple Steel Cor com 153	15%	1510	1516 154	5,40) Southern Pacific	214
30 Crucible Steel, pfd 921, 382 Colorado Fuel and Iron, 3542	9235	9215	92 9214	236 Southern Railway, pfd. Set, Set, Set, Set, Set, Set, Set, Set,	012
	351/2	35	3435 35	Standard Oil of N. Y	
1 De Consolidated Gas 195	135	135	301/2 32	Texas Pacific 181. 19	
Corn Products com	***	34.53	135 1354		112
the little itill fried (iran well 97	37	37	21/4 22	U. S. Cast I. Pipe, com	
15,000 Erie 3063 1,000 Erie, 1st pfd. 4754	31	3014	303 3014	2,000 United States Rubber 67 67 ceil nul in	2.
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1734	47	4634 4715	60,000 United States Steel 634 Cata and conf co	
	14114	13%	43 44	900 United States Steel, pfd 109 100 tost 10st 10st	
	241.52	141	14016 14034 170 180	400 Utah Copper 5474 55 54 54 5	414
way trient Northorn wed	13114	139	13014 13094		614
The Art Citt Carrier than the Chick of Co. Otto.	3818	37	3614 3764	Va Par and Domina	
3.100 Interhoro-Met	121	120	120 121	100 Wabash	334
TOTAL CONTRACTOR OF THE PARTY O	1814	1794	17% 17%	Wabash, pfd	
A SELL A STATE OF A VISIT STATE AND A VISIT STATE OF A VI	6078	1008	7,974 60	250 Western Union 70 70 cot. 19 57	035
Lille MUP. Altibuted there	***	***	105 100	WeyBru. Tob., com 941 54	
1,000 International Paper 1014	1016	10	10 1015	Total sales for day, 521,200 shares.  Total sales for week (three days), 1,215,760 shares.	
	1	-	1000	shares.	-

NEW YORK PRODUCE MARKET.

NEW YORK PRODUCE MARKET.

New York, April 5.—Cottonseed ell was higher on good commission house buying of July and August, presumably for Western account, cavering of shorts and in sympathy with the strength in land, Closing prices were 3749 points not higher. Sales 11,329 barrels. Prime crade, southeast, 567 nominal; do, summer yellow, 8pot, 6,7846,88; April, 6 sa; May, 6,770 June, 6,89; July, 8,86; August and September, 8,89; Cetabler, 6,78; November, 6,57; prime winter yellow, 6,8547,39; do, summer white, 6,8547,49; Crabbages Steady and unchanged. Preights—Steady and unchanged.

CHICAGO GRAIN MARKET.

Chicago, Ill., April 9. Strength was imparted to wheat to-day by cold weather, which was reported to be retarding spring seeding and talk of large exports. The net result was a again of 1-25 kgc; corn made a net advance of 1-20 t. to 11-st; oats were up 1-25 kgc; and provisions were 1-25 kgc; thicher. Cush grain closed: Wheat—No. 2 red. 51.04 follows No. 2 hard, 324-96; No. 1 Northern, 521-953 kgc; No. 2 Northern, 34-955; No. 2 spring, 36-954 kgc; No. 1 abject chaff, 86-32; duram, 36-36-26; No. 1, abject chaff, 86-32; duram, 36-36-26; No. 1, abject chaff, 86-32; duram, 36-36-26; No. 2 yellow, 51. Oats—No. 2 white, 51-2-37 kgc; No. 2 yellow, 55. Oats—No. 2 white, 51-2-37 kgc; No. 2 yellow, 55. Oats—No. 2 white, 51-2-37 kgc; Standard, 36-36.

RICHMOND GRAIN MARKET.

RICHMOND HAY MARKET.

Richmond, Va., April 9, 1012.
Following are the quotations on the Richmond Hay Exchange:
Car lots,
No. 1 Timothy \$19.00 St
Standard 1550 St 

reported a steady marked in Electron with reported a steady marked in Electron with reported a steady marked in Electron with research buying on the Electron State and the Morning but comparises quite active in the Morning but comparises quite active in the Morning but comparises quite active in Hidding was heavy buying of neuron of the formal midding was heavy buying of neuron of the first adding was heavy buying of neuron of the first and the Morning was heavy buying of neuron of the first and the Morning was heavy buying of neuron of the Morning was heavy buying of neuron of the Morning was promised to the first who, some thought, were hedging old that the fains there were beneficial and several new crop outlook in that State. There were demand, and the forts of a better experted was continued wrop conditions, but there were continued wrop conditions, but there are continued words conditions, but there were continued wrop conditions, but there were continued wrop conditions, but there were continued wrop conditions, but there are continued wrop conditions, but there were continued wrop conditions, but there were continued wrop conditions, but there were continued wrop conditions, but there are the mastelled weather report by increased apprehensive of the beit export of the first was an advanced and the mastelled weather report by increased apprehensive of the beit export to Great Britain 200, Sate along the common to fair, 3250 the local states and the proper of the second of the states of the second to great states and the proper of the second of the sec

Following are the quotations on the Richmond Topacco Exchange HHDS, AND LOOSE-FIRED. 

Fine 23.09 © 30.06 structed in Allen Avenue, from Taylor Sun-CUEED—NEW.

Lugs, common to good 5.00 © 8.00 © 8.00 structed in Allen Avenue, from Floyd to Main Allen Avenue, from Floyd to Main Street.

Lugs, good to prime 8.00 © 19.00 Street.

Short leaf 9.00 © 12.00 The City Engineer was instructed to Wrappers 12.00 © 25.00 ing at Third and the effect of bringing renewed weakness in high grade bonds are surgests a further lowering of prices of other saving bank investments.

Although sentiment had been in a measure prepared for new Pennsylva Diagnostic and the effect of bringing renewed weakness in high grade bonds are surgests a further lowering of prices of other saving bank investments.

Although sentiment had been in a measure prepared for new Pennsylva Diagnostic and the appear of the

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, McCabe & Co.)
Fetersburg, Va., April 2.—Peanuts—Spanish.—Market firmer. Farmers' Spanish, \$1.30
per bushel, No. 1 shelled. Spanish, 5½c. per pound; No. 2 shelled. Spanish, 5½c. per pound; Virginias—Jumbo. 4c. per pound; fancy, 3½473½c. per pound; extra prime, 3½c. per pound; prime, 3c. per pound; machine picked, 3c. per pound; shelling stock, 2½49
5%c. per pound.

DRY GOODS MARKETS.

they desired to enter the competition
for plans for the proposed new Ninth
Street bridge over James River, but
that a portion of the plans and drawings they had prepared had been lost,
together with other records of their
office, in the Ohio floods. The advertisement calls for plans to be delivered
to the board on or before April 15. The
board directed the clerk to notify Bates
& Hutchinson that there plans, under
the circumstances, might be filed at a
later date and receive consideration.
Contractor C. G. Burton, to whom the
Ford Hotel building was sold for removal, was instructed to remove all
old building material within ten days,
or the board will instruct the City Engineer to have the lot cleared at his

> Condensed Statement of the VIRGINIA TRUST COMPANY,

at Close of Business, April 4, 1913.

Loans and discounts.....\$2,007,681 75

Bonds, stocks and investments..... 283,007 91

real estate...... 453,500 00

panies ...... 277,414 90

Capital stock ......\$1,000,000 00

real estate...... 453,500 00 

\$3,029,604 56

5,048 98

\$3,029,604 56

Trust Officer;

Vice-President;

Treasurer.

JNO. M. MILLER, JR.,

J. H. SOUTHALL,

Furniture fixtures..... Bonds guaranteed, secured by first mortgage on

Cash on hand and due from banks and trust com-

Set aside for taxes..... Bonds borrowed to secure United States Postal

Bonds guaranteed, secured by first mortgage on

President;

Vice-President;

Secretary.

JAMES N. BOYD,

L. D. AYLETT,

Savings deposits.....

HERBERT W. JACKSON, THOMAS C. GORDON,

3 per cent allowed on deposits subject to check.

Keep Exchange Closed as Tribute to Morgan

(Special to The Times-Dispatch.) New York, April 9.—The gover-nors of the Stock Exchange at their regular meeting this afternoon voted not to open the exchange on Monday until noon out of respect to J. P. Morgan, whose funeral will take place that morning.

# STOCK MARKET PUT TO SEVERE TEST

Street Stands Strain of Adverse Announcements Surprisingly

BY BROADAN WALL.

New York, April 9.—The stock market was put to a severe test today, and, all things considered, stood the strain well. Prices were strong at the opening, with buying for London account of some 25,000 shares. This rise was checked by heavy realizing sales with pressure in Pennsylvania shares.

shares.

The announcement that St. Paul had sold \$39,000,00 of bonds was not altopether a surprise, but the news was not relished when it was realized that the road was paying about 5 per cent for the money. The bonds carry 4½ for cent interest, and will be offered to the public at par, as these bonds are legal for savings banks. The issue had the effect of bringing renewed weakness in high grade bonds and suggests a further lowering of prices of other saving bank investments.

Street 100 feet north of Beverly, and in Allen Aevnue, from Fleyd to Main Street.

The City Engineer was instructed to have the proper parties repair the paving at Third and Broad Streets, so as to make a smooth joint between the old and new paving of Broad Street at that point. Scaled proposals were invited, returnable on April 18, for gradling certain roadways and constructing a concrete bridge in Oakwood Ceme. ing at Third and Broad Streets, so as to make a smooth joint between the old and new paving of Broad Street at that point. Scaled proposals were invited, returnable on April 18, for grading certain roadways and constructing a concrete bridge in Oakwood Cemetery on plans of Colonel C. P. E. Burgwyn. the curb; stockholders have the privi-lege of subscribing to 10 per cent of their holdings at par. Initial dealtheir holdings at par. Initial dealings in the rights occurred at % and ½. This basis proved to be incorrect, and the figures were rapidly advanced 14. Operations were transferred from the curb to the Stock Exchange, much to the disgust of the outside traders. Arbitrage transactions, that is, sales of the old stock against the rights, were in large volume.

Reta are quiet with prices on gray cloths easy. Yarns are dull. Men's wear is very quiet. The Johbers are doing a moderate fall business and a restricted current trade.

NAVAL STORES.

Savannah, Ga., April 9. Turpentine—Firm at 19c.; sales 296 casks; receipts 292 casks; simplents 11 casks; stock 11.75 casks, 10c. and 11.75 casks

LOST IN FLOOD

We Glory.

Mr. Kelley was the first speaker. He was introduced by Toastmaster Finnegan. He reviewed the history of Ireland and her people. During his address the speaker touched upon the leroism of the Irish race and portrayed the long struggle for freedom that is now about to be realized.

A letter was received by the Administrative Board yesterday from Bates & Hutchinson, engineers, stating that they desired to enter the competition for plans for the proposed new Ninth

The meeting was largely attended, and in the great work being done for plans for the proposed new Ninth

The meeting was largely attended, and in the great work being done for plans for the proposed new Ninth

Action Flood

Woolworth advanced to 96 1-4 on the declaration of a quarterly dividend at a rate of 6 per cent per annum. The expected that the increased rate will offset the enormous capitalization of good will that stands on the company's books at \$50,000,000 and represents the only value behind the common stock.

Mexican Petroleum lost a point and a quarter, closing at 61 3-1 after sell-ling at 63 1-2. Little faith can be played by his race on every field where an union of a quarterly dividend at a rate of 6 per cent per annum. The expected that the increased rate will offset the enormous capitalization of a quarterly dividend at a rate of 6 per cent per annum. The expected that the increased rate will offset the enormous capitalization of a quarterly dividend at a rate of 6 per cent per annum. The expected that the increased rate will offset the enormous capitalization of a quarterly dividend at a rate of 6 per cent per annum. The expected that the increased rate will offset the enormous capitalization of a quarterly dividend at a rate of 6 per cent per annum. The expected that the increased rate will offset the enormous capitalization of a quarterly dividend at a rate of 6 per cent per annum. The expected that the increased offset the enormous capitalization of a quarterly dividend at a rate of 6 per cent per annum. Th ong at 63 1-2. Little faith can be placed in the stories of increased earnings since the first of the year. In October last, when the shares were selling at about 90, the street was full of information furnished by insiders about the "enlarged gales," "increasing deliveries," etc.

creasing deliveries," etc.

Financial institutions continue in many cases to discriminate against these shares as collateral in loans.

The Copper tocks showed comparative trength. A study of the exports for the past month indicate that the producers' showing could have been given a more favorable effect here than has been thought advisable. The situation of the metal market is considered well in hand and with any insprovements in the situation abroad higher prices will obtain. Trading in higher prices will obtain. Trading is Steel common was in diminished vol ume, and the price moved with the rest of the list. After touching 61 1-8, the close was steady at 63. Southern Pacific was neglected, and did not reflect the changing news of the day. The stock closed firm with a stight gain. Reading was actively traded to gain. Reading was actively traded in and scored a fractional loss. The street is expecting some announcement from this company during the coming

New York Central declined in sympathy with a weakness in Pennsylvania. It is known that the New York Central system is badly in need of funds, and can hardly be considered in as favorable a position as Pennsylvania or St. Paul, which means that they will have to pay dearly for the accommodations they may procure.

Advices from the European money markets were distinct. markets were distinctly cheerful. The Imperial Bank of Germany made a good showing continuing the improvement, which began with the end of March settlement. Discounts were easier throughout Europe, and at the London settlement 4 3-4 per cent was charged to carry over American stocks compared with 6 per cent two weeks

Manipulation for advancing prices 's expected to continue. There is much financing to be done, and this can e accomplished on a firm stock

Believing convictions would be impossible in view of previous trials of similar charges, Judge R. Carter Scott, of Henrico Circuit Court, yesterday morning by request of Frank T. Sutton, Jr., Commonwealth's attorney, entered a nolle prosequi in the cases of Leo Kidd and Arthur Herman Anthony, young white men, under indictment for alleged capital offenses against girls below the age of fourteen years. The cases have been pending for several months. Charges against Anthony were never tried, while Kidd was acquitted on his second trial.

E. A. BARBER, Jr. Certified Public Accountant.

E. A. BARBER & CO., ACCOUNTING, AUDITING, an account. Manchester National Bank

215 Mutual Building. Phone Mad. 5321.

Financial

Financial

# The Corner Stone of Success

Is such a financial connection as to assure one of the proper support at the proper time.

The experience of the officers and directors of this company assures our patrons that they will find a helping hand ready to assist them in all sound undertakings.

# Old Dominion Trust Co.

916 EAST MAIN STREET.

CAPITAL, \$1,000,000.

SURPLUS, \$1,000,000.

## SAVING---

Saving doesn't require any great amount of self-sacrifice. That is a mistaken idea that many people have. You can save a part of your money and still have the things you need and the pleasures you It's the money you spend for useless things that should be de-

## "THE HOME FOR SAVINGS"

things which you did not need and that brought you no material gain?
THAT is the money should be drawing 3 per cent interest per annum and compounded semi-annually—THAT is the money that should

## CENTRAL NATIONAL BANK

OF RICHMOND, VA.

Special

Department

for Savings

### WHICH KIND ARE YOU GETTING?

There are two kinds of service-one General and the other

WHICH KIND DO YOU GET?

The General, that serves you in perfunctory, mechanical manner;

The Personal service, that studies your individual wants and requirements, makes lasting friends, and is the kind that we try to render to each of our customers.

Every officer of the Bank of Commerce & Trusts is here to give you his personal service and attention.

This is the kind of Bank that KNOWS the needs of the business man. Every officer extends that

hearty co-operation, interest and courtesy, which means so

much to your business. You will find us liberal and abso-

National Bank "Richmond's Strictly Commercial Bank." Capital, \$300,000; Surplus and Profits, \$1,450,000.

The business heretofore conducted by the undersigned as Banker and Broker at 1015 East Main will hereafter

Caskie G. Burch & Co.

for whom I ask your hearty support.

RICHARD W. MAURY.

### STATE OF VIRGINIA BONDS

Are Selling at Lower Prices Than for Years Past. Yield upwards of 4 per cent on the amount invested, and are

Can be purchased in denominations of \$100. Why not invest a portion of your funds in these Bonds? If interested, call to see us, or write us.

Fred'k E. Nolting & Company INVESTMENTS, 903 East Main Street.

Are you producing anything for the education of your children? Start a Savings Account.

Commonwealth Bank If you want something worth

Richmond Trust & Savings Co.

1109 East Main Street. Only place in Richmond where

you can get avings deposit cards.

25c, 50c or \$1.00.

CHARLES F. HUDNALL AUDITING. ACCOUNTING. SYSTEMATIZING.

909 Travelers' Bldg., Richmond, Va. Monroe 431.

vhile, start Saving-a dollar opens

First National Bank

are strictly confidential.

competent and adequate office

force. Your relations with us

Ninth and Main.

Capital and Surplus, \$3,000,000.